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VOLUNTARY ANNOUNCEMENT

Chongqing Kunpeng Industrial Ecosystem Project Implemented:
Chinasoft International, Huawei and Chongqing Xiyong
Microelectronics Industrial Park to Establish Chongqing Kunpeng
Computing Industry Ecosystem Standard

Chinasoft International Limited (hereinafter referred to as "Chinasoft "or "the Company") issued this announcement as a voluntary announcement to let the public know the latest information of the Company.

Chinasoft is pleased to announce that the Company has recently signed a strategic cooperation agreement with Huawei Software Technology Co., Ltd. (hereinafter referred to as "Huawei") and Chongqing Xiyong Microelectronics Industrial Park. Based on the principle of this win-win cooperation, the three parties will make use of their respective advantages to jointly create the "Kunpeng Computing Industry Ecological Chongqing Center" (hereinafter referred to as "Kunpeng Chongqing Center") in Chongqing Xiyong Microelectronics Industrial Park, establish the Kunpeng Computing Industrial Park and Kunpeng Lab, Kunpeng application system conversion platform, industry solution incubation platform (based off Kunpeng), "National Kunpeng Industry Certification Agency", Kunpeng computing display platform, "Kunpeng Computing Industry Innovation Fund" and "Kunpeng Open Source Community", implement Kunpeng Talent Training Program, and promote Kunpeng computing industry innovation and development.

The three parties will cooperate with the Chongqing Economic and Information Technology Commission to set up a task force. The Chongqing Xiyong Free Trade Zone Management Committee will coordinate related resources, give full play to the advantages of capital, location, policy and other core industrial activities such as industrial support, talent training, and Kunpeng transformation. Based off Jointforce's software industry ecological cloud platform, the Company will provide comprehensive services such as ecological operations, IT engineering, and personnel training, and work with Huawei to build Kunpeng ecological full-stack service capabilities to support the construction and development of Kunpeng's technological ecosystem, industrial ecosystem, and market ecosystem. The Company will promote the migration of domestic operating systems, databases, middleware, and industry application software to the Kunpeng platform, introduce and cultivate high-quality domestic hardware and software companies, and accelerate the localization of key industries.

Through "enabling partners through open hardware and open software (open source)" strategy, Huawei will establish the Kunpeng computing market, build a solid computing power base for the digital world, and provide a powerful computing power guarantee for the digital economy. The Company has already signed a four-party strategic cooperation agreement with Huawei, Chongqing Economic and Informatization Committee, and Chongqing Liangjiang New District Management Committee to build a "Huawei (Chongqing) Artificial Intelligence Innovation Center" to empower domestic companies to activate AI and activate Kunpeng's industrial ecosystem. This time, the Company joined hands with Huawei to build the Kunpeng Chongqing Center in Chongqing Xiyong Microelectronics Industrial Park, which is an important landing of the Kunpeng computing industry ecosystem project. It demonstrates the Company's status as an important ecological operation partner of Huawei Kunpeng's computing, which is beneficial to build an industrial Kunpeng benchmark based on Chongqing and facing the whole country. The Company then can promote the ecological integration of more cities to the Kunpeng ecosystem.

Looking into the future, the Company will use Kunpeng cloud as the infrastructure, upgrade Jointforce to become an software industrial Internet, face customers through core capabilities such as knowledge graphs, build a computing power model with integrators and independent software developers (ISVs), continue to enhance the value of Kunpeng's services, become a practitioner of Huawei's Kunpeng system, become an enabler of Kunpeng cloud services, act as a pioneer of Kunpeng cloud applications, and help grow Kunpeng's industrial ecosystem to become bigger and more powerful. The Company will firmly grasp the opportunities of domestic software and new digital infrastructure, give full play to the role of Jointforce's software industry Internet, strengthen the industrial cloud connection capabilities, focus on the main channel of government and enterprise digital scenarios, build a new ecosystem of digital services, continuously optimize business models, and create greater values for shareholders.

About Chongqing Xiyong Microelectronics Industrial Park

The Chongqing Xiyong Microelectronics Industrial Park (hereinafter referred to as "Xiyong Microelectronics Park"), under the jurisdiction of the Chongqing Xiyong Integrated Free Trade Zone Management Committee, is the largest professional microelectronics industrial park in the country approved by the State Council. It is the main and core areas of the "National (Western) Research Center for Information Technology Innovation" (Chongqing Science City) supported by the central government. Xiyong Microelectronics Industrial Park fully utilizes advantages of innovative intellectual core gathered by scientific research institutions, the special policy advantages of Integrated Free Trade Zone and Free Trade Zone, and the advantages of globalization. In ten years, it has become an important global smart terminal design and production base. It is developing smart industries such as integrated circuits, smart terminals, Internet of Things big data, and vehicle electronics.

By order of the Board
Chinasoft International Limited
Dr. CHEN Yuhong

Chairman and Chief Executive Officer

Hong Kong, 5 May 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Chen Yuhong (Chairman and Chief Executive Officer) and Dr. Tang Zhenming, three non-executive Director, namely Dr. Zhang Yaqin, Mr. Gao Liangyu and Mrs. Gavriella Schuster, and three independent non-executive Directors, namely Mr. Zeng Zhijie, Dr. Lai Guanrong and Professor Mo Lai Lan.

* For identification purposes only