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## CHINASOFT INTERNATIONAL LIMITED

中軟國際有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 354)

### ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

The board (the “Board”) of directors (the “Directors”) of Chinasoft International Limited (“Chinasoft” or the “Company”) hereby announces the audited consolidated results of the Company and its subsidiaries (the “Group”) for the year ended 31 December 2025 (the “Reporting Period”), together with the comparative audited consolidated figures for the year ended 31 December 2024 are as follows:

<b>HIGHLIGHTS</b>			
<b>Results for the year ended 31 December 2025</b>			
<b>Income statement highlights</b>	<b>2025</b>	<b>2024</b>	<b>Growth rate</b>
	<i>RMB'000</i>	<i>RMB'000</i>	
Revenue	<b>17,027,414</b>	16,950,733	0.5%
Service revenue	<b>16,685,583</b>	16,314,168	2.3%
Profit for the year	<b>323,510</b>	511,145	(36.7%)
Profit for the year attributable to owners of the Company	<b>321,449</b>	512,925	(37.3%)
Basic earnings per share (cents)	<b>12.84</b>	20.01	(35.8%)
Adjusted profit before taxation*	<b>681,957</b>	680,508	0.2%

- The Board recommended the payment of a final dividend for the year ended 31 December 2025 of HK\$0.0466 per share.
- In order to ascertain the right to attend the forthcoming annual general meeting, the Register of Member will be closed from Thursday, 14 May 2026 to Wednesday, 20 May 2026, both dates inclusive, during which period no share transfer shall be registered.

\* Adjusted profit before taxation is calculated as follows: profit before taxation minus one-off severance compensation and impairment loss on goodwill.

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

*FOR THE YEAR ENDED 31 DECEMBER 2025*

	<i>NOTES</i>	<b>2025</b> <i>RMB'000</i>	2024 <i>RMB'000</i>
Revenue	3	<b>17,027,414</b>	16,950,733
Cost of sales and services		<b>(13,558,883)</b>	(13,209,231)
Gross profit		<b>3,468,531</b>	3,741,502
Other income		<b>238,338</b>	241,941
Loss from derecognition of financial assets measured at amortised cost		<b>(2,621)</b>	(2,815)
Impairment losses (including reversals of impairment losses) on financial assets and contract assets		<b>(206,060)</b>	(273,855)
Impairment loss on goodwill		<b>(103,838)</b>	–
Impairment loss on investment accounted for using the equity method		–	(13,703)
Other gains or losses		<b>252,845</b>	219,574
Selling and distribution costs		<b>(860,479)</b>	(875,097)
Administrative expenses		<b>(1,085,365)</b>	(1,220,082)
Research and development costs		<b>(1,040,891)</b>	(906,274)
Other expenses		<b>(94,674)</b>	(95,070)
Finance costs		<b>(119,446)</b>	(175,918)
Share of results of investments accounted for using the equity method		<b>(45,470)</b>	(72,107)
Profit before taxation		<b>400,870</b>	568,096
Income tax expense	4	<b>(77,360)</b>	(56,951)
Profit for the year		<b>323,510</b>	511,145

	<i>NOTE</i>	<b>2025</b> <i>RMB'000</i>	2024 <i>RMB'000</i>
Other comprehensive income (expense)			
Items that may be reclassified subsequently to profit or loss:			
Exchange differences arising on translation of foreign operations		<u>5,476</u>	<u>(8,472)</u>
Other comprehensive income/(expense) for the year, net of tax		<u>5,476</u>	<u>(8,472)</u>
Total comprehensive income for the year		<u><b>328,986</b></u>	<u>502,673</u>
Profit/(loss) for the year attributable to:			
Owners of the Company		<b>321,449</b>	512,925
Non-controlling interests		<u>2,061</u>	<u>(1,780)</u>
		<u><b>323,510</b></u>	<u>511,145</u>
Total comprehensive income/(expense) attributable to:			
Owners of the Company		<b>326,925</b>	504,453
Non-controlling interests		<u>2,061</u>	<u>(1,780)</u>
		<u><b>328,986</b></u>	<u>502,673</u>
Earnings per share			
Basic	6	<u><b>RMB0.1284</b></u>	<u>RMB0.2001</u>
Diluted		<u><b>RMB0.1222</b></u>	<u>RMB0.1923</u>

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AT 31 DECEMBER 2025

	<i>NOTES</i>	<b>2025</b> <b>RMB'000</b>	2024 <i>RMB'000</i>
<b>Non-current assets</b>			
Property, plant and equipment		<b>1,536,639</b>	1,341,755
Right-of-use assets		<b>647,818</b>	722,936
Intangible assets		<b>466,015</b>	377,431
Goodwill		<b>739,816</b>	843,654
Investments accounted for using the equity method		<b>497,230</b>	445,327
Financial assets at fair value		<b>813,504</b>	503,553
Other receivables		<b>10,579</b>	5,584
Term deposits		<b>1,119,000</b>	1,384,000
Pledged bank deposits		<b>9,037</b>	15,655
Deferred tax assets		<b>1,800</b>	2,166
		<b>5,841,438</b>	5,642,061
<b>Current assets</b>			
Inventories		<b>122,454</b>	61,297
Trade and other receivables	7	<b>6,339,174</b>	6,458,917
Bills receivable		<b>80,645</b>	73,205
Contract assets		<b>2,366,648</b>	2,292,057
Financial assets at fair value		–	401,007
Derivative financial assets		–	5,441
Amounts due from related companies		<b>155,350</b>	150,845
Term deposits		<b>1,014,000</b>	129,240
Pledged bank deposits		<b>39,695</b>	87,258
Bank balances and cash		<b>2,768,824</b>	3,130,989
		<b>12,886,790</b>	12,790,256
<b>Current liabilities</b>			
Trade and other payables	8	<b>1,684,301</b>	1,976,013
Bills payable		<b>6,538</b>	52,233
Lease liabilities		<b>54,467</b>	103,713
Contract liabilities		<b>118,693</b>	136,119
Amounts due to related companies		<b>28,731</b>	29,791
Taxation payable		<b>171,879</b>	164,543
Borrowings		<b>3,440,290</b>	3,640,752
Derivative financial liabilities		<b>40,300</b>	–
		<b>5,545,199</b>	6,103,164
Net current assets		<b>7,341,591</b>	6,687,092
Total assets less current liabilities		<b>13,183,029</b>	12,329,153

	<b>2025</b>	2024
	<b><i>RMB'000</i></b>	<i>RMB'000</i>
Non-current liabilities		
Deferred tax liabilities	<b>44,101</b>	25,482
Lease liabilities	<b>51,555</b>	62,005
Borrowings	<b>1,273,138</b>	775,345
Derivative financial liabilities	<b>–</b>	27,827
	<b>1,368,794</b>	890,659
	<b>11,814,235</b>	11,438,494
Capital and reserves		
Share capital	<b>123,434</b>	123,434
Share premium	<b>4,301,117</b>	4,435,962
Treasury shares	<b>(820,658)</b>	(991,060)
Reserves	<b>8,187,232</b>	7,847,639
Equity attributable to owners of the Company	<b>11,791,125</b>	11,415,975
Non-controlling interests	<b>23,110</b>	22,519
Total equity	<b>11,814,235</b>	11,438,494

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

### 1. GENERAL INFORMATION

The Company was incorporated as an exempted company with limited liability in the Cayman Islands on 16 February 2000 under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The shares of the Company were listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) with effect from 20 June 2003. On 29 December 2008, the listing of the shares of the Company was transferred to the Main Board of the Stock Exchange. The addresses of the registered office and principal places of business of the Company are disclosed in the “Corporate Information” section to the annual report.

The consolidated financial statements are presented in Renminbi (“RMB”), which is also the functional currency of the Company.

The Company is an investment holding company. The principal activities of the Company and its subsidiaries (the “Group”) are development and provision of information technology (“IT”) solutions services and IT outsourcing services.

### 2. APPLICATION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

#### **Amendments to an HKFRS Accounting Standard that are mandatorily effective for the current year**

In the current year, the Group has applied the following amendments to an HKFRS Accounting Standard as issued by the HKICPA for the first time, which are mandatorily effective for the Group’s annual period beginning on 1 January 2025 for the preparation of the consolidated financial statements:

Amendments to HKAS 21	Lack of Exchangeability
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The application of the amendments to an HKFRS Accounting Standard in the current year had no material impact on the Group’s financial positions and performance for the current and prior years and/or on the disclosures set out in these consolidated financial statements.

### 3. REVENUE AND SEGMENT INFORMATION

#### Disaggregation of revenue from contracts with customers

	2025 <i>RMB'000</i>	2024 <i>RMB'000</i>
Nature of goods and services		
Provision of services		
Project-based development services	2,313,484	2,792,412
Outsourcing services	14,235,785	13,337,355
Other services	136,314	184,401
	<u>16,685,583</u>	16,314,168
Sales of software and hardware products	<u>341,831</u>	636,565
	<u><u>17,027,414</u></u>	<u><u>16,950,733</u></u>
	2025 <i>RMB'000</i>	2024 <i>RMB'000</i>
Timing of revenue recognition		
Over time	16,685,583	16,314,168
At a point in time	341,831	636,565
	<u>17,027,414</u>	<u>16,950,733</u>

#### Segment information

In response to the paradigm shift driven by AI technology, the Group has unswervingly advanced the full-scenario AI strategy and restructured its organisational framework, breaking away from the previous operating segment (technical professional services group and internet information technology services group) and integrating and resetting its resource allocation and performance evaluation systems. The chief executive officer, being the operating decision maker now evaluates the Group's business performance as a single integrated business. As a result, the Group now has only one operating segment and no segment information is presented. No other discrete financial information is provided other than the Group's results and financial position as a whole.

#### 4. INCOME TAX EXPENSE

	2025 <i>RMB'000</i>	2024 <i>RMB'000</i>
Income tax expense	<u>77,360</u>	<u>56,951</u>

The Company is incorporated as an exempted company and as such is not subject to the Cayman Islands taxation.

Under the Law of the PRC on Enterprise Income Tax (“EIT Law”) and Implementation Regulation of the EIT Law, the tax rate of the PRC subsidiaries is 25% from 1 January 2008 onwards unless subject to tax exemptions.

Taxation arising in other jurisdictions is calculated at the rates prevailing in the relevant jurisdictions.

#### 5. DIVIDENDS

	2025 <i>RMB'000</i>	2024 <i>RMB'000</i>
Dividends for ordinary shares of the Company recognised as distribution during the year:		
2024 Final – HK5.33 cents (2024: 2023 Final of HK8.11 cents) per share	<u>122,196</u>	<u>190,683</u>

Subsequent to the end of the Reporting Period, a final dividend in respect of the year ended 31 December 2025 of HK4.66 cents per ordinary share has been proposed by the directors of the Company and is subject to approval by the shareholders in the forthcoming annual general meeting.

## 6. EARNINGS PER SHARE

	2025 <i>RMB'000</i>	2024 <i>RMB'000</i>
<b>Earnings</b>		
Earnings for the purpose of basic and diluted earnings per share (profit for the year attributable to owners of the Company)	<u>321,449</u>	<u>512,925</u>
	2025 '000	2024 '000
<b>Number of shares</b>		
Weighted average number of ordinary shares for the purpose of basic earnings per share	2,502,611	2,563,273
Effect of dilutive potential ordinary shares:		
Share awards	<u>127,958</u>	<u>104,688</u>
Weighted average number of ordinary shares for the purpose of diluted earnings per share	<u>2,630,569</u>	<u>2,667,961</u>

The number of shares adopted in the calculation of the basic earnings per share has been arrived at after eliminating the shares of the Company held under the Company's share award scheme.

The computation of diluted earnings per share for the years ended 31 December 2025 and 2024 does not assume the exercise of the Company's options because the exercise price of those options was higher than the average market price for shares for the year.

## 7. TRADE AND OTHER RECEIVABLES

	2025 <i>RMB'000</i>	2024 <i>RMB'000</i>
Trade receivables, net of allowance	5,911,597	5,998,723
Advances to suppliers	105,033	205,284
Deposits, prepayments and other receivables, net of allowance	333,123	260,494
	<u>6,349,753</u>	<u>6,464,501</u>
Analysed for reporting purposes as:		
Non-current assets	10,579	5,584
Current assets	6,339,174	6,458,917
	<u>6,349,753</u>	<u>6,464,501</u>

The credit terms of the Group range from 30 to 180 days. An aged analysis of trade receivables (net of allowance), presented based on the invoice dates for sales of software and hardware products and services for project-based development contracts, and dates of rendering of other services at the end of the Reporting Period is as follows:

	2025 <i>RMB'000</i>	2024 <i>RMB'000</i>
Within 90 days	4,126,316	4,243,934
Between 91 – 180 days	693,165	711,423
Between 181 – 365 days	547,711	647,626
Between 1 – 2 years	544,405	395,740
	<u>5,911,597</u>	<u>5,998,723</u>

Before accepting any new customer, the Group assesses the potential customer's credit quality and defines credit limits by each customer. Credit limits attributed to customers are reviewed periodically.

## 8. TRADE AND OTHER PAYABLES

	2025 <i>RMB'000</i>	2024 <i>RMB'000</i>
Trade payables	623,187	930,191
Payroll payables	932,904	858,343
Other tax payables	92,874	142,667
Other payables	35,336	44,812
	<u>1,684,301</u>	<u>1,976,013</u>

An aged analysis of trade payables, presented based on the invoice dates at the end of the Reporting Period is as follows:

	2025 <i>RMB'000</i>	2024 <i>RMB'000</i>
Within 90 days	204,435	520,624
Between 91 – 180 days	36,007	111,743
Between 181 – 365 days	99,218	126,724
Between 1 – 2 years	162,145	77,046
Over 2 years	121,382	94,054
	<u>623,187</u>	<u>930,191</u>

The average credit period on purchases of goods and services is 90 days. The Group has financial risk management policies in place to ensure that sufficient working capital is maintained to meet its obligations when they fall due.

## MANAGEMENT DISCUSSION AND ANALYSIS

In 2025, driven by the explosive growth of the Company's full-stack full-scenario AI business, the Company's revenue increased by 0.5% YoY, and service revenue increased by 2.3% YoY. Affected by two special items: the increase in one-off severance compensation costs resulting from workforce optimization during the Company's AI transformation and the recognition of impairment loss on goodwill during the Reporting Period, profit for the year decreased by 36.7% YoY, profit attributable to owners of the Company decreased by 37.3% YoY, and basic earnings per share decreased by 35.8% YoY. In 2025, After excluding the impact of the aforementioned two special items, the adjusted profit before taxation increased by 0.2% YoY, reflecting the stable profitability of the Company's core business.

	<b>2025</b>	2024	% Increase (decrease) over the same period last year
	<i>RMB'000</i>	<i>RMB'000</i>	
<b>Revenue</b>	<b>17,027,414</b>	16,950,733	0.5%
<b>Service revenue</b>	<b>16,685,583</b>	16,314,168	2.3%
Profit for the year	<b>323,510</b>	511,145	(36.7%)
Profit for the year attributable to owners of the Company	<b>321,449</b>	512,925	(37.3%)
Basic earnings per share ( <i>cents</i> )	<b>12.84</b>	20.01	(35.8%)
Adjusted profit before taxation	<b>681,957</b>	680,508	0.2%

## KEY OPERATING DATA

	<b>2025</b>	2024	% Increase (decrease) over the same period last year
	<i>RMB'000</i>	<i>RMB'000</i>	
<b>Revenue</b>	<b>17,027,414</b>	16,950,733	0.5%
<b>Service revenue</b>	<b>16,685,583</b>	16,314,168	2.3%
Cost of sales and services	<b>(13,558,883)</b>	(13,209,231)	2.6%
<b>Gross profit</b>	<b>3,468,531</b>	3,741,502	(7.3%)
Other income	<b>238,338</b>	241,941	(1.5%)
Loss from derecognition of financial assets measured at amortised cost	<b>(2,621)</b>	(2,815)	(6.9%)
Impairment losses (including reversals of impairment losses) on financial assets and contract assets	<b>(206,060)</b>	(273,855)	(24.8%)
Impairment loss on goodwill	<b>(103,838)</b>	–	N/A
Impairment loss on investment accounted for using the equity method	–	(13,703)	(100.0%)
Other gains or losses	<b>252,845</b>	219,574	15.2%
Selling and distribution costs	<b>(860,479)</b>	(875,097)	(1.7%)
Administrative expenses	<b>(1,085,365)</b>	(1,220,082)	(11.0%)
Research and development costs	<b>(1,040,891)</b>	(906,274)	14.9%
Other expenses	<b>(94,674)</b>	(95,070)	(0.4%)
Finance costs	<b>(119,446)</b>	(175,918)	(32.1%)
Share of results of investments accounted for using the equity method	<b>(45,470)</b>	(72,107)	(36.9%)
<b>Profit before taxation</b>	<b>400,870</b>	568,096	(29.4%)
Income tax expense	<b>(77,360)</b>	(56,951)	35.8%
<b>Profit for the year</b>	<b>323,510</b>	511,145	(36.7%)
<b>Profit for the year attributable to owners of the Company</b>	<b>321,449</b>	512,925	(37.3%)
<b>Basic earnings per share (cents)</b>	<b>12.84</b>	20.01	(35.8%)
<b>Adjusted profit before taxation</b>	<b>681,957</b>	680,508	0.2%

## GENERAL OVERVIEW

In 2025, the Company advanced its “One Body, Two Wings” strategic layout, with AI at its core and Physical AI and Digital AI as the two wings, focusing on two core growth engines: AI HarmonyOS and AI intelligent business operating systems. The Company successfully built full-stack product and service capabilities spanning from intelligent perception of the physical world to enterprise intelligent operations. During the Reporting Period, sales amount from full-stack full-scenario AI products and services reached RMB2,000 million, representing a YoY increase of 109.2%, marking the Company’s successful transformation into its new role as an architect and integrator of enterprise Agentic AI, and laying a solid foundation for the development of new quality productive forces and long-term high-quality growth.

As the Physical AI component of the “One Body, Two Wings” strategy, the AI HarmonyOS business is positioned as the foundation for enterprise AI to enter the physical world, aiming to provide high-quality data support for AI platforms. Leveraging the dual advantages of Kaihong OS and the Meta platform, the Company adheres to a hardware-software integrated development strategy and participates deeply in the large-scale implementation of Harmony cities. Through the establishment of a city partnership mechanism, the Company has created new paradigms for smart city construction in core cities including Xi’an, Shenzhen and Beijing, successfully building a closed-loop ecosystem spanning from technical adaptation and product certification to market application. In key scenarios such as transportation, public security and housing and construction, the Company launched industry-specific systems including Lu Hong (Road Harmony) and Jian Hong (Construction Harmony), as well as multiple intelligent perception terminals, achieving unified device access and cross-domain collaboration. Particularly in Xi’an, the adaptation center led by the Company has become a national benchmark, driving the aggregation of numerous ecosystem partners and forming significant industrial cluster effects, fully demonstrating the Company’s leading position in the OpenHarmony ecosystem.

At the other wing, the AI-native enterprise intelligent operating system serves as the gateway to central state-owned enterprises, bearing the strategic mission of securing the entry point for enterprise Agentic AI. After five years of continuous investment, the Company successfully released the allmeta enterprise intelligent business operating system, achieving a paradigm revolution from traditional record systems to Enterprise Business Intelligent Operating System (EOS). With AI as its core design principle, allmeta achieves digital twinning of physical world business operations through deep integration of cognitive frameworks and execution nerves. Through its three-layer product architecture of “data foundation, cognitive hub and execution network”, the product builds actionable business ontologies, significantly reducing the latency from insight to action and empowering enterprises with self-evolution capabilities.

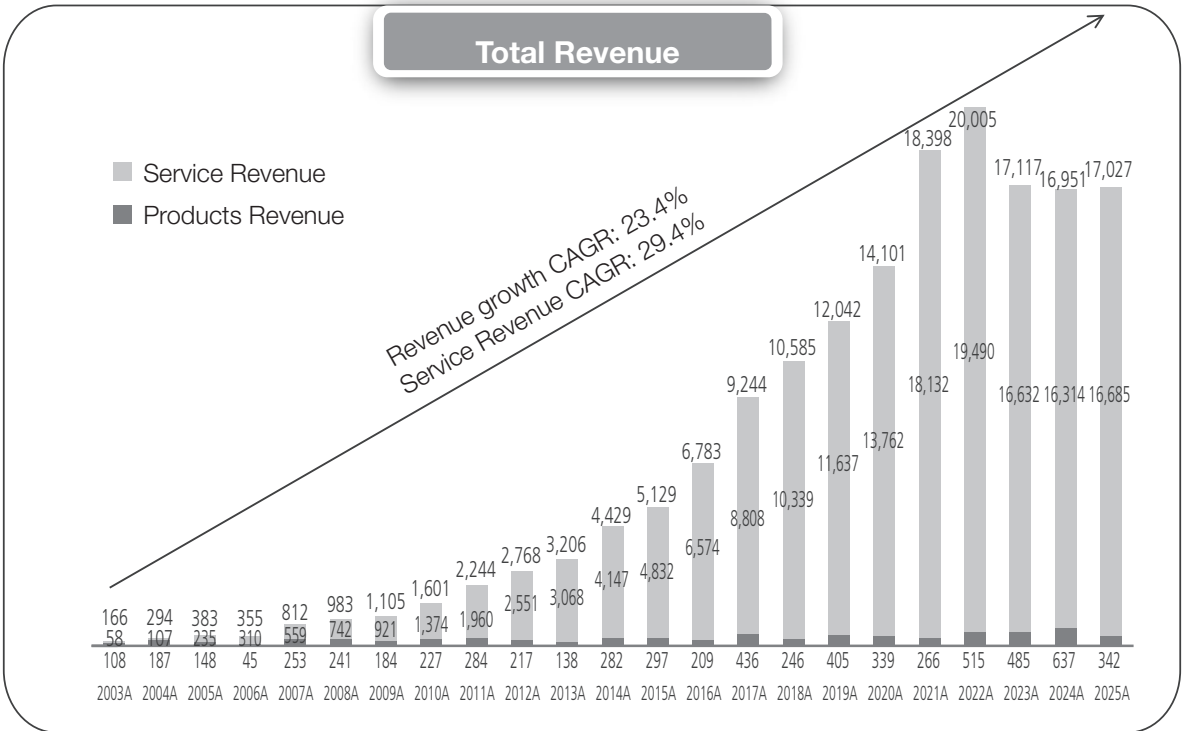
Facing industry transformation, the Company fully embraces AI Coding and intelligent development tools, driving workforce restructuring toward AI talent and building large-scale, standardized Digital OpenClaw Factory. Through technology-driven efficiency gains that optimize costs and leapfrog per capita output, the cornerstone business is transitioning from labor-intensive to AI-enabled high-margin operations. The Company has orderly streamlined inefficient segments, redirecting released resources toward high-value domains while creating conditions for core talent to aggregate within the JointForce ecosystem. This “advance and retreat” structural optimization strategy not only enhances overall operational efficiency but also provides stable cash flow support and high-quality talent reserves for the expansion of the Two Wings businesses, solidifying the foundation for the Company’s long-term development.

In terms of ecosystem development, the Company has demonstrated strong integration capabilities and an open mindset. On the southbound ecosystem, the Company has established deep partnerships with chip manufacturers such as Loongson Technology and ESWIN Computing, building a dual open-source autonomous ecosystem of “OpenHarmony + domestic chips”, becoming the core connector for southbound device access to HarmonyOS. On the northbound ecosystem, the Company has focused on the large-scale implementation of HarmonyOS native applications and meta-services, successfully supporting over 1,200 applications in completing HarmonyOS adaptation, and independently developed the Hongyun Virtual Machine to address Windows application compatibility challenges. Through deep collaboration with partners such as Huawei Cloud and local culture and tourism bureaus, the Company’s benchmark projects including “Happy Weihai” have validated the commercial potential of direct-to-consumer meta-services, and have been rapidly replicated and promoted nationwide, further consolidating the Company’s leading position in the HarmonyOS ecosystem.

The in-depth cultivation of industry clouds has further broadened the Company’s business boundaries. As a strategic partner of Huawei Cloud under the Same Boat, Same Journey initiative, the Company has continued to maintain a leading market share in public cloud performance and Ascend-compatible model services. By building a full-stack technical system covering edge, cloud and AI industry applications, the Company provides highly competitive AI industry cloud solutions for sectors including transportation, retail and pharmaceuticals. In terms of computing power operations, the Company has successfully signed multiple intelligent computing center operation projects, providing one-stop AI service operations and driving the large-scale implementation of AI technology in industries. Meanwhile, the Company’s Sci-Tech Innovation Center has achieved significant progress in the application of large model technologies, deploying and enabling multiple mainstream large models to provide customers with efficient and stable full-process support for AI innovation, becoming an important engine for the Company’s technological innovation.

Looking ahead, the Group will continue to fully embrace AI. On one hand, it will accelerate the expansion of AI software and hardware businesses to open up revenue growth space. On the other hand, it will penetrate the energy and power as well as financial industries through allmeta, creating digital employees adapted to full B-end scenarios for customers and converting computing power into Token, thereby upgrading the business model. Meanwhile, the Company will further optimize its global business layout, deepen ecological co-creation with core partners such as Huawei, and expand its overseas market presence. Through continuous technological innovation, ecological aggregation and talent upgrading, the Group is confident in seizing the initiative in the AI intelligent era, leading the trend of industry intelligent transformation, and firmly advancing toward the goal of becoming “the world’s best full-scenario full-stack AI products and services provider”.

Since the Company’s listing on the Growth Enterprise Market in 2003, the compound annual growth rate (CAGR) of revenue reached 23.4%, while the CAGR of service revenue reached 29.4%. Please refer to the following graph for details:



## **CUSTOMERS**

The Group's customers span globally. In addition to Greater China, it has achieved remarkable results in the Asia-Pacific and Middle East regions and extends its influence to customers globally. The Group has established long-term partnerships with leading domestic and international enterprises and high-growth potential customers such as Huawei, HSBC, Honor, Tencent, China Mobile, Alibaba, Ping An, China Telecom, Bank of Communications, PetroChina, CNOOC and State Grid. In 2025, service revenue from the top five customers accounted for 57.9% of the Group's total service revenue, while service revenue from the top ten customers accounted for 66.0% of the Group's total service revenue.

In 2025, the Group had 1,884 active clients. Among them, there were 189 large clients with service revenue exceeding RMB6 million.

## **MARKET**

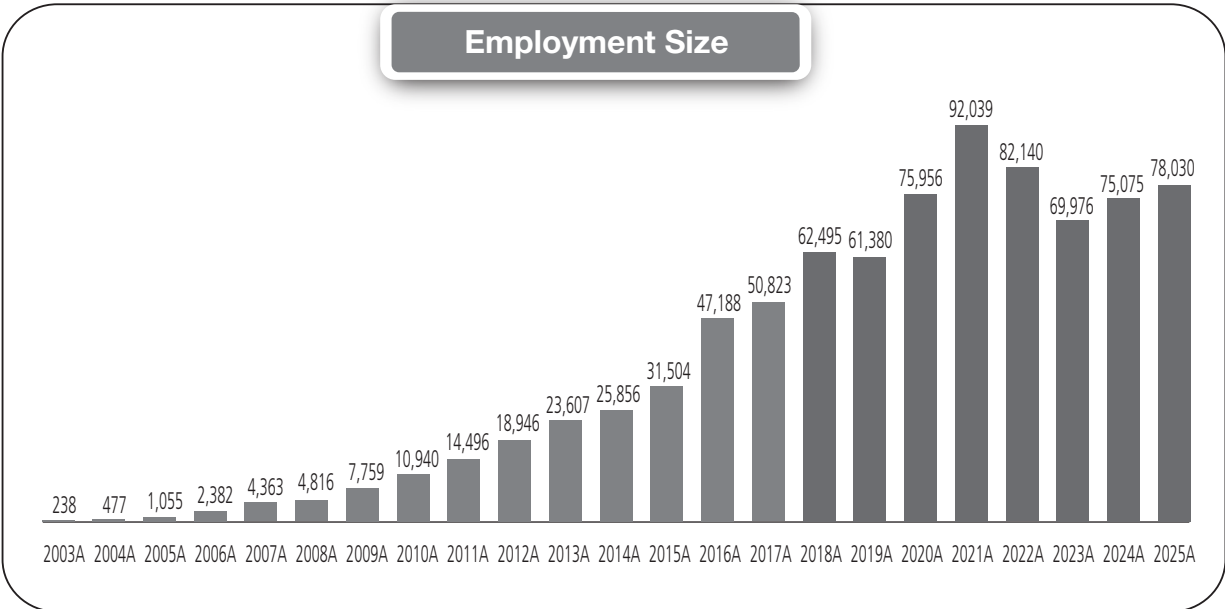
During the Reporting Period, the Group focused on industries such as energy and power, finance, transportation, public security and housing and construction, developing industry scenario products and solutions based on AI HarmonyOS and Allmeta and driving their implementation. In the domestic market, the Group strategically deployed in economically developed regions such as the Greater Bay Area, Yangtze River Delta and Beijing-Tianjin-Hebei region, as well as hub areas in central and western China, deeply cultivating key cities including Beijing, Shenzhen, Xi'an, Guangzhou, Nanjing, Shanghai and Chengdu, fully leveraging the advantages of the "Vanguard + Legion + Stronghold" organizational formation to comprehensively advance the deep application and supply of "AI+" solutions across various industries. In the overseas market, with Hong Kong as the strategic hub, the Group adopted a dual-wheel drive model of "technology export + ecosystem localization" to build a global service system covering the Asia-Pacific and Middle East regions. In Hong Kong, the Group provided comprehensive smart venue solutions for Kai Tak Sports Park including smart centers, physical security, passenger flow statistics and venue booking management, undertook the Hong Kong Police Force CDIP project, and participated in the Hongkong Electric Company district pilot project. In Saudi Arabia, the Group established JAT Company through a joint venture with 3F Technology to serve the digital infrastructure construction of NEOM. The Group continued to serve global customers relying on data platforms, cloud-native and AIGC capabilities, consolidating its benchmark position in financial digital transformation in Hong Kong and Southeast Asia, and accelerating the overseas expansion of energy and power, finance, government cloud and HarmonyOS ecosystem.

**HUMAN RESOURCES**

As of the end of 2025, the total number of employees in the Group reached 78,030 (compared to 75,075 at the end of 2024), representing a 3.9% increase. The average number of employees for the year was 76,553, reflecting a 5.6% increase from the previous year’s average of 72,526. The growth in employee numbers was mainly attributable to the advance staffing for full-scenario AI strategic layout and the growth in major customer business share. To support the continuous improvement of project delivery and service quality, the Group correspondingly increased its human resource allocation. Going forward, the Group will continue to adhere to the AI Coding-first strategy to reduce costs and improve efficiency.

As of the end of 2025, the number of technical personnel in the Group reached 75,101, accounting for 96.2% of the total number of employees. Among them, project managers, consultants, and senior engineers totaled 28,149, comprising 37.5% of the total technical personnel in the Group.

Since the Company’s listing on the Growth Enterprise Market in 2003, the Group’s total personnel has changed as follows:



**EMPLOYEE COMPENSATION POLICY**

The remuneration policies of the Group are in line with prevailing industry practices. Bonuses are paid on a discretionary basis taking into account factors such as performance of individual employees and the Group’s performance as a whole. The Group provides comprehensive employee benefits, including medical insurance and training programs. Pursuant to the applicable laws and regulations, the Group has made contributions to relevant retirement schemes administrated by the local responsible government authorities for its employees in the China Mainland, Hong Kong and overseas.

The share award scheme (the “Share Award Scheme”) was adopted by the Company on 10 December 2018 and is valid for a period of 10 years commencing from such date. The purposes of the Share Award Scheme are to recognise the contributions by certain employees (including Directors) and to provide them with incentives in order to retain them for continual operation and development of the Group, and to attract suitable personnel for further development of the Group.

## OPERATING RESULTS

The following is the Group's consolidated comprehensive income statement for 2025 and 2024:

	2025 <i>RMB'000</i>	% of revenue	% of service revenue	2024 <i>RMB'000</i>	% of revenue	% of service revenue
<b>Revenue</b>	<b>17,027,414</b>	N/A	N/A	16,950,733	N/A	N/A
Service revenue	16,685,583	N/A	N/A	16,314,168	N/A	N/A
Cost of sales and services	<u>(13,558,883)</u>	<u>(79.6%)</u>	<u>(81.3%)</u>	<u>(13,209,231)</u>	<u>(77.9%)</u>	<u>(81.0%)</u>
<b>Gross Profit</b>	<b>3,468,531</b>	<b>20.4%</b>	<b>20.8%</b>	3,741,502	22.1%	22.9%
Other income	238,338	1.4%	1.4%	241,941	1.4%	1.5%
Loss from derecognition of financial assets measured at amortised cost	(2,621)	(0.0%)	(0.0%)	(2,815)	(0.0%)	(0.0%)
Impairment losses (including reversals of impairment losses) on financial assets and contract assets	(206,060)	(1.2%)	(1.2%)	(273,855)	(1.6%)	(1.7%)
Impairment loss on goodwill	(103,838)	(0.6%)	(0.6%)	-	-	-
Impairment loss on investment accounted for using the equity method	-	-	-	(13,703)	(0.1%)	(0.1%)
Other gains or losses	252,845	1.5%	1.5%	219,574	1.3%	1.3%
Selling and distribution costs	(860,479)	(5.1%)	(5.2%)	(875,097)	(5.2%)	(5.4%)
Administrative expenses	(1,085,365)	(6.4%)	(6.5%)	(1,220,082)	(7.2%)	(7.5%)
Research and development costs	(1,040,891)	(6.1%)	(6.2%)	(906,274)	(5.3%)	(5.6%)
Other expenses	(94,674)	(0.6%)	(0.6%)	(95,070)	(0.6%)	(0.6%)
Finance costs	(119,446)	(0.7%)	(0.7%)	(175,918)	(1.0%)	(1.1%)
Share of results of investments accounted for using the equity method	<u>(45,470)</u>	<u>(0.3%)</u>	<u>(0.3%)</u>	<u>(72,107)</u>	<u>(0.4%)</u>	<u>(0.4%)</u>
<b>Profit before taxation</b>	<b>400,870</b>	<b>2.4%</b>	<b>2.4%</b>	568,096	3.4%	3.5%
Income tax expense	<u>(77,360)</u>	<u>(0.5%)</u>	<u>(0.5%)</u>	<u>(56,951)</u>	<u>(0.3%)</u>	<u>(0.3%)</u>
<b>Profit for the year</b>	<b>323,510</b>	<b>1.9%</b>	<b>1.9%</b>	511,145	3.0%	3.1%
<b>Profit for the year attributable to owners     of the Company</b>	<b>321,449</b>	<b>1.9%</b>	<b>1.9%</b>	512,925	3.0%	3.1%
<b>Adjusted profit before taxation</b>	<u><u>681,957</u></u>	<u><u>4.0%</u></u>	<u><u>4.1%</u></u>	<u><u>680,508</u></u>	<u><u>4.0%</u></u>	<u><u>4.2%</u></u>

## **REVENUE**

In 2025, the Group recorded revenue of RMB17,027.414 million (2024: RMB16,950.733 million), representing a slight 0.5% YoY increase. Service revenue for 2025 amounted to RMB16,685.583 million (2024: RMB16,314.168 million), reflecting a 2.3% YoY increase. In the current complex and challenging economic environment, the Company demonstrated certain business resilience with a slight revenue growth. This was mainly attributable to the Company's full-stack full-scenario AI products and services business becoming a new strategic growth engine, achieving sales amount of RMB2,000 million, representing a significant YoY increase of 109.2%, demonstrating strong development momentum.

## **GROSS PROFIT**

In 2025, the Group achieved a gross profit of RMB3,468.531 million (2024: RMB3,741.502 million), reflecting a 7.3% YoY decline. The gross profit margin for 2025 was 20.4% (2024: 22.1%), marking a 1.7% decrease YoY. The gross profit as a percentage of service revenue was 20.8% (2024: 22.9%), showing a 2.1% decline YoY. The decline in the Company's overall gross profit margin was caused by the concentrated overlay of transitional factors during the strategic transformation period, specifically as follows: first, the Company advanced business structure adjustment and workforce optimization to align with the Group's full-scenario AI strategy, leading to a significant increase in one-off cost; second, transitional loss costs were incurred from capturing key businesses from major customers; meanwhile, customer adoption of efficiency-enhancing tools such as AI Coding remains in the early acceptance stage, therefore the cost reduction and efficiency improvement benefits from AI Coding tools cannot yet be fully realized.

To actively respond to challenges and continuously improve overall profitability, the Company will focus on implementing the following measures:

1. Deepen technology-driven efficiency gains and systematically optimize costs: accelerate the large-scale implementation of AI Coding, intelligent development and other tools across all business processes, driving steady reduction in unit labor costs through process reengineering, resource allocation optimization and workforce efficiency improvement;
2. Focus on high-value businesses and improve revenue and gross profit structure: continue to expand the scale of high value-added businesses represented by full-stack full-scenario AI products and services, accelerate industry deepening and solution productization, and drive overall gross profit margin recovery by increasing the proportion of high-margin businesses.

## **OPERATING EXPENSES**

In 2025, the Group's selling and distribution expenses amounted to RMB860.479 million (2024: RMB875.097 million), representing a 1.7% YoY decrease. These expenses accounted for 5.1% of revenue (2024: 5.2%), reflecting a 0.1% decrease. During the Reporting Period, the Company focused on core strongholds, deepened regional operations, continued to tap the potential of incremental markets, and effectively controlled the need for sales headcount expansion.

In 2025, the Group's administrative expenses totaled RMB1,085.365 million (2024: RMB1,220.082 million), reflecting an 11.0% YoY decrease. Administrative expenses accounted for 6.4% of revenue, compared to 7.2% in 2024, marking a 0.8% decline. During the Reporting Period, the Company enhanced budget management and applied self-developed AI tools such as recruitment and operation Agents, significantly improving the management efficiency of human resources and operations departments, thereby optimizing the administrative expense ratio. Looking ahead, the Company will continue to rely on self-developed Agent products to optimize the operational efficiency of the overall sales, R&D and functional systems, and further improve the operating profit margin.

In 2025, the Group's research and development (R&D) expenses totaled RMB1,040.891 million (2024: RMB906.274 million), reflecting a 14.9% YoY increase. R&D expenses accounted for 6.1% of revenue, compared to 5.3% in 2024, representing a 0.8% increase. During the Reporting Period, the Company increased investments in R&D for core areas such as the AI-native allmeta intelligent operating system and OpenHarmony hardware-software integrated solutions.

## **OTHER INCOME**

In 2025, the Group recorded other income of RMB238.338 million (2024: RMB241.941 million), representing a 1.5% YoY decrease.

## **OTHER GAINS OR LOSSES**

In 2025, the Group recorded other gains of RMB252.845 million (2024: RMB219.574 million), representing a 15.2% YoY increase. The increase in other gains was primarily driven by the significant increase in exchange gains during the Reporting Period.

## **FINANCE COSTS AND INCOME TAX**

In 2025, the Group's finance costs amounted to RMB119.446 million (2024: RMB175.918 million), representing a 32.1% YoY decrease. Finance costs as a percentage of revenue stood at 0.7%, compared to 1.0% in 2024, reflecting a 0.3% decline. The reduction in finance costs was primarily due to the partial refinancing of high-cost syndicated loans completed by the Company in 2024, which led to lower interest expenses.

In 2025, the Group's income tax expense was RMB77.360 million (2024: RMB56.951 million), representing a 35.8% YoY increase. The effective tax rate during the Reporting Period was 19.3%, compared to 10.0% in the same period last year, reflecting a 9.3% increase. The increase in income tax expense was primarily attributed to two factors: first, the rise in the fair value of financial assets measured at fair value through profit or loss led to an increase in deferred tax expenses; second, additional accrued income tax expenses from the final settlement of the prior year's enterprise income tax.

#### **OTHER NON-CASH EXPENSES**

In 2025, the Group's other expenses amounted to RMB94.674 million (2024: RMB95.070 million), representing a 0.4% YoY decrease. These expenses as a percentage of revenue remained at 0.6%, consistent with 2024.

In 2025, impairment losses (including reversals of impairment losses) on financial assets and contract assets, amounted to RMB206.060 million (2024: RMB273.855 million), representing a 24.8% YoY decrease. Impairment losses (including reversals of impairment losses) on financial assets and contract assets as a percentage of revenue was 1.2%, compared to 1.6% in 2024, reflecting a 0.4% decline.

In 2025, the Group recognized impairment loss on goodwill of RMB103.838 million, accounting for 0.6% of revenue, while no impairment loss on goodwill was recognized in 2024.

#### **PROFIT FOR THE YEAR AND EARNINGS PER SHARE (EPS)**

In 2025, the Group recorded a profit for the year of RMB323.510 million (2024: RMB511.145 million), representing a 36.7% YoY decrease. Profit for the year as a percentage of revenue was 1.9% (2024: 3.0%), reflecting a 1.1% decline. Profit for the year as a percentage of service revenue stood at 1.9% (2024: 3.1%), decreasing by 1.2%. The decrease in the Group's profit for the year was mainly affected by the following two special items: the increase in one-off severance compensation costs resulting from workforce optimization during the Company's AI transformation and the recognition of impairment loss on goodwill during the Reporting Period.

In 2025, the profit attributable to owners of the Company was RMB321.449 million (2024: RMB512.925 million), representing a 37.3% YoY decrease.

Based on the profit attributable to owners of the Company, the basic earnings per share (EPS) in 2025 was RMB12.84 cents (2024: RMB20.01 cents), reflecting a 35.8% YoY decrease.

## ADJUSTED PROFIT BEFORE TAXATION

To provide shareholders with supplementary information reflecting the Company's ongoing operational capability and efficiency in its core business, the Company, while adhering to Hong Kong Financial Reporting Standards in disclosing profit before taxation, additionally discloses adjusted profit before taxation. Adjusted profit before taxation is a non-Hong Kong Financial Reporting Standards financial measure with no standardized definition, and may not be directly comparable to similar measures presented by other companies. The following table illustrates the reconciliation from profit before taxation to adjusted profit before taxation:

	<b>2025</b>	<b>% of</b>	2024	<b>% of</b>	YoY
	<b>RMB'000</b>	<b>revenue</b>	<b>RMB'000</b>	<b>revenue</b>	
Profit before taxation	<b>400,870</b>	<b>2.4%</b>	568,096	3.4%	(29.4%)
Add back:					
one-off severance compensation	<b>177,249</b>	<b>1.0%</b>	112,412	0.7%	57.7%
impairment loss on goodwill	<b>103,838</b>	<b>0.6%</b>	–	–	N/A
Adjusted Profit before Taxation	<b>681,957</b>	<b>4.0%</b>	680,508	4.0%	0.2%

In 2025, the increase in one-off severance compensation costs was attributable to workforce optimization arising from business structure adjustments. After deducting the impact of the two special items – one-off severance compensation and impairment loss on goodwill, the Group's adjusted profit before taxation was RMB681.957 million (2024: RMB680.508 million), representing a YoY increase of 0.2%. The adjusted profit before tax margin in 2025 was 4.0%, consistent with the previous year, reflecting the stable profitability of the Group's core business.

## WORKING CAPITAL, FINANCIAL RESOURCE AND CAPITAL STRUCTURE

In 2025, the Group's total available cash balance (comprising bank balances and cash, term deposits, and pledged bank deposits) amounted to RMB4,950.556 million (2024: RMB4,747.142 million).

In 2025, the Group's net current assets amounted to RMB7,341.591 million (2024: RMB6,687.092 million). The current ratio in 2025, calculated as the ratio of current assets to current liabilities, was 2.3, representing an increase of 0.2 compared to 2.1 in 2024.

In 2025, the Group's borrowings amounted to RMB4,713.428 million (2024: RMB4,416.097 million). The net gearing ratio is calculated by dividing the borrowing amount (borrowings minus available cash, comprising bank balances and cash, term deposits, and pledged bank deposits) by total equity. In 2025, the Group's net gearing ratio was -2.0% (2024: -2.9%). The Group's available cash balance exceeded the sum of borrowings in both 2025 and 2024, indicating that the company has relatively strong solvency.

## **FOREIGN CURRENCY EXPOSURE**

It is the Group's policy for each operating entity to operate in local currency as far as possible to minimize currency risk. The Group's principal businesses are conducted in RMB. Since the impact of foreign exchange exposure, other than that of the foreign currency loans, is minimal, no hedging against foreign currency exposure has been carried out by the management. However, the management has kept on monitoring the movement of all foreign currency exposure including that of the foreign currency denominated loans, and will consider hedging significant foreign exchange exposure should the need arise. Certain foreign currency forward contracts had been entered by the Group in 2025 and 2024.

## **CAPITAL COMMITMENTS**

As at 31 December 2025, the Group did not have any significant capital commitments.

## **CONTINGENT LIABILITIES**

As at 31 December 2025, the Group did not have any significant contingent liabilities.

## **PLEDGE OF ASSETS**

As at 31 March 2025, the Group's leased land with a carrying amount of RMB126.545 million (2024: RMB131.492 million) and bank deposits of RMB39.695 million (2024: RMB87.258 million) were pledged and mortgaged to banks as collateral for obtaining loan financing.

## **SIGNIFICANT INVESTMENTS/MATERIAL ACQUISITIONS AND DISPOSALS**

There was no significant investment held by the Company or material acquisition or disposal of subsidiaries, associated companies or joint ventures made by the Company during the Reporting Period.

## **FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS**

The Group currently has no plans for material investments or capital assets.

## **FUND RAISING ACTIVITIES**

During the current and last year, no fund raising activities had been conducted by the Group. The details of the fund raising activity which had been conducted by the Group with unused proceeds is summarised as below:

On 4 October 2021, the Company entered into the placing agreement with the placing agent, UBS AG Hong Kong Branch, to procure not less than six places on a best efforts basis to purchase up to an aggregate of 162,000,000 placing shares at the placing price of HK\$12.26 per placing share.

The placing shares were allotted on 12 October 2021 under the general mandate granted to the Directors at the annual general meeting of the Company held on 18 May 2021. The net proceeds from the placing is approximately HK\$1,970 million (after deduction of commission and other expenses of the placing). The original intended use, revised intended use and actual use of the net proceeds are as follow:

Net proceeds allocation	Percentage of total net proceeds	Original intended use of the net proceeds	Revised intended use of the net proceeds	Actual use of the net proceeds	The amount of the remaining net proceeds as at 31 December 2025	Expected time of utilisation (Note 1)
Approximately HK\$788 million	40%	For the research and development of full-stack cloud smart products and solutions, as well as investments and mergers and acquisitions related to the Company's main business	N/A	Approximately HK\$788 million were used for the original intended use	–	–
Approximately HK\$788 million (Note 2)	40%	For developing hardware and software products and solutions for HarmonyOS and OpenHarmony, the research and development of full-stack technologies required for atomic services, making investments and mergers and acquisitions around the HarmonyOS and OpenHarmony industrial ecology (the "Uses for Harmony OS and OpenHarmony")	A combination of (1) Uses for Harmony OS and OpenHarmony and (2) Investment in the full-spectrum artificial intelligence business direction, specifically including areas such as intelligent cloud infrastructure development, intelligent agent and model factories, Harmony AIOT and digital twin applications, ERP consulting and implementation services, etc. (the "Extended Uses for Harmony and AI")	Approximately HK\$394 million were used for original intended use  Approximately HK\$242 million were used for the revised intended use	Approximately HK\$152 million to be for the revised intended use	Before 31 December 2026 (Note 3)
Approximately HK\$394 million	20%	For general working capital of the Company	N/A	Approximately HK\$394 million were used for original intended use	–	–

*Note 1:* The expected time frame for fully applying the unutilised proceeds is based on the best estimation of the future market conditions and strategic development made by the Group, which may be subject to changes and adjustments based on the future development of market conditions.

*Note 2:* Based on the Company's strategic positioning, the remaining unutilised net proceeds which were originally intended to be only used for the Uses for Harmony OS and OpenHarmony extended to also include the Extended Uses for Harmony and AI. This is mainly due to the rapid and ongoing breakthroughs in AI technologies, which have become a central force in global digital transformation. AI is now deeply integrated across both software and hardware domains, with cross-industry applications forming a robust and evolving AI ecosystem. To meet market trends and customer demands, the Company aims to seize the opportunity to embed AI into full-scenario applications and will therefore allocate additional resources to the development of the full-scenario AI application industry.

*Note 3:* The expected timeline of utilising the net proceeds originally intended to be used for the Uses for Harmony OS and OpenHarmony was extended from before 31 December 2023 to before 31 December 2024 during the year 2023 and was further extended from before 31 December 2024 to before 31 December 2025. Having considered the revised intended use of the net proceeds, the Board expects that the remaining unutilised net proceeds will be utilised by 31 December 2026, as the Company will allocate R&D funds as appropriate according to the needs of the progress of the Group's projects.

## **CORPORATE GOVERNANCE PRACTICES**

The board of directors of the Company believes that corporate governance is essential to the success of the Company and has adopted various measures to ensure that a high standard of corporate governance is maintained to safeguard the interests of shareholders, customers, service vendors, employees and other stakeholders. The code provisions in the Corporate Governance Code (the "CG Code") as set out in Appendix C1 to the Listing Rules have served as guideposts for the Company to follow in its implementation of corporate governance measures.

In the opinion of the Board, the Group has complied with the CG Code from 1 January 2025 to 31 December 2025, except for the following deviations as explained:

- (i) Under Code provision C.1.5, independent non-executive directors and other non-executive directors, as equal board members, should give the Board and any committees on which they serve the benefit of their skills, expertise and varied backgrounds and qualifications through regular attendance and active participation. They should also attend general meetings to gain and develop a balanced understanding of the views of shareholders. Due to other business commitment, three independent non-executive Directors and two non-executive Directors were unable to attend the annual general meeting of the Company held on 20 May 2025 in Hong Kong.

- (ii) Under Code provision C.2.1, the roles of chairman and chief executive should be separate and should not be performed by the same individual. The division of responsibilities between the chairman and chief executive should be clearly established and set out in writing. Dr. Chen Yuhong currently assumes the roles of both the Chairman and the Chief Executive Officer of the Company. The Board believes that by holding both roles, Dr. Chen will be able to provide the Group with strong and consistent leadership, and it allows for more effective and efficient business planning and decisions as well as execution of long-term business strategies of the Group. As such, the structure is beneficial to the business prospects of the Group.

The Board will continue to enhance its corporate governance practices appropriate to the conduct and growth of its business and to review such practices from time to time to ensure that they comply with statutory and professional standards and align with the latest developments.

### **DIRECTORS' SECURITIES TRANSACTIONS**

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 to the Listing Rules on terms no less exacting than the required standard set out in the Model Code as its code of conduct regarding securities transactions by Directors. In response to a specific enquiry by the Company, all Directors confirmed that they have complied with the required standard set out in the Model Code regarding securities transactions by Directors throughout the year ended 31 December 2025.

### **COMPETING INTERESTS**

As at 31 December 2025, none of the Directors of the Company and their respective associates (as defined under the Listing Rules) had any interest in a business apart from the Group's business which competed or might compete with the business of the Group.

### **PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES**

Neither the Company nor any of its subsidiaries purchases, sold or redeemed any listed securities of the Company during the year ended 31 December 2025.

### **SUFFICIENCY OF PUBLIC FLOAT**

Based on the information available to the Company and within the knowledge of the Directors, as at the date of this result announcement, the Company has maintained the prescribed public float of more than 25% of the issued share capital required under the Listing Rules since the date of the Company's listing on the Stock Exchange.

## **SCOPE OF WORK OF MESSRS. DELOITTE TOUCHE TOHMATSU**

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 December 2025 as set out in the preliminary announcement have been agreed by the Group's auditor, Messrs. Deloitte Touche Tohmatsu, to the amounts set out in the Group's audited consolidated financial statements for the year as approved by the Board of Directors on 26 March 2026. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement and consequently no opinion or assurance conclusion has been expressed by Messrs. Deloitte Touche Tohmatsu on the preliminary announcement.

## **AUDIT COMMITTEE**

The Company established an audit committee (the "Audit Committee") on 2 June 2003. The Audit Committee is mainly responsible for reviewing and supervising the Group's financial reporting and internal control system. The Audit Committee met at least on a semi-yearly basis during the year ended 31 December 2025.

During the reporting year and as at the date of this announcement, the Audit Committee comprised three independent non-executive Directors, namely Professor Mo Lai Lan as the Chairman of the Audit Committee and Mr. Lai Guanrong and Mr. Yeung Tak Bun J.P. as the members of the Audit Committee.

The Audit Committee has reviewed the accounting principles and practices adopted by the Group during the year ended 31 December 2025, the Change in Accounting Estimates, and has also discussed auditing, internal controls and financial reporting matters including the review of the audited annual results for the year ended 31 December 2025 with the management. The Audit Committee is of the opinion that the audited annual results of the Group for the year ended 31 December 2025 are in compliance with the relevant accounting standards, laws and regulations.

## **EVENTS AFTER THE REPORTING PERIOD**

There were no material events which could have an impact on the Company since 31 December 2025 and up to the date of this announcement.

## **FINAL DIVIDEND**

The Directors have recommended the payment of a final dividend of HK\$0.0466 per ordinary share from share premium account of the Company in respect of the year ended 31 December 2025. The proposed dividend payments from share premium account of the Company are subject to approval by the shareholders of the Company at the annual general meeting to be held on Wednesday, 20 May 2026 at 2:00 p.m.. Upon shareholders' approval at the upcoming annual general meeting, the proposed final dividend will be paid on Monday, 29 June 2026 to shareholders whose names shall appear on the register of members of the Company on Friday, 12 June 2026.

## **CLOSURE OF REGISTER OF MEMBERS**

- (a) For the purpose of determining the qualification as shareholders of the Company to attend and vote at the AGM, the register of members of the Company will be closed from Thursday, 14 May 2026 to Wednesday, 20 May 2026, both days inclusive. In order to qualify as shareholders of the Company to attend and vote at the AGM, unregistered holders of shares of the Company are required to lodge all transfer documents accompanied by the relevant share certificates with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 13 May 2026.
- (b) For the purpose of determining the entitlement to the proposed final dividend (subject to the approval of the shareholders at the AGM), the register of members of the Company will be closed from Tuesday, 9 June 2026 to Friday, 12 June 2026, both days inclusive. In order to qualify for the entitlement to the proposed final dividend, unregistered holders of shares of the Company are required to lodge all transfer documents accompanied by the relevant share certificates with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Monday, 8 June 2026.

## **ANNUAL GENERAL MEETING**

The Annual General Meeting of the Company is proposed to be held on Wednesday, 20 May 2026 at 2:00 p.m.. Notice of the Annual General Meeting will be published and despatched to the shareholders in due course.

## **PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT AND ANNUAL REPORT**

This announcement has been prepared in English and Chinese respectively. In case of discrepancy, the Chinese version shall prevail, except for the financial statements prepared in accordance with International Financial Reporting Standards, where the English version shall prevail. This announcement is published on the websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.chinasofti.com](http://www.chinasofti.com)). The annual report for the year containing all the information required by Appendix D2 to the Listing Rules will be despatched to the Shareholders and published on the websites of the Stock Exchange and the Company in due course.

By order of the Board  
**Chinasoft International Limited**  
**Dr. CHEN Yuhong**  
*Chairman and Chief Executive Officer*

Hong Kong, 26 March 2026

*As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Chen Yuhong (Chairman and Chief Executive Officer), Dr. He Ning (Vice Chairman) and Dr. Tang Zhenming, two non-executive Director, namely Dr. Zhang Yaqin and Mr. Gao Liangyu, and three independent non-executive Directors, namely Dr. Lai Guanrong, Professor Mo Lai Lan and Mr. Yeung Tak Bun J.P..*

*\* For identification purposes only*