

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER AND CHAIRMAN OF BOARD COMMITTEES

The Board announces that with effect from 15 August 2018, (i) Professor Mo has been appointed as an independent non-executive director, member and chairman of audit committee and member of remuneration committee and nomination committee of the Company; and (ii) Dr. Lai has been appointed as chairman of remuneration committee and nomination committee of the Company. Following the aforesaid appointments, the Company has complied with the requirements of Rules 3.10, 3.10A, 3.21 and 3.25 of the Listing Rules and code provision A.5.1 of Appendix 14 to the Listing Rules.

The board of directors (the “**Board**”) of Chinasoft International Limited (the “**Company**”) hereby announces that with effect from 15 August 2018, (i) Professor Mo Lai Lan (“**Professor Mo**”) has been appointed as an independent non-executive director, member and chairman of audit committee and member of remuneration committee and nomination committee of the Company; and (ii) Dr. Lai Guanrong (“**Dr. Lai**”), an independent non-executive director and member of remuneration committee and nomination committee of the Company, has been appointed as chairman of remuneration committee and nomination committee of the Company.

Below is the biographical information of Professor Mo,

Professor Mo, aged 59, obtained her bachelor and Ph.D degrees in Accountancy from the Chinese University of Hong Kong and M.B.A. degree from Birmingham University in U.K. She is a fellow member of the Association of Chartered Certified Accountants (ACCA) and a member of the Hong Kong Institute of Certified Public Accountants (HKICPA). Professor Mo joined City University of Hong Kong in 2011 as Professor of Accountancy and served as the Ph.D Program Coordinator for the Department of Accountancy during 2013-2015, and as Internship Coordinator from 2015 to 2017. She is now the Associate Director of the Research Centre for Sustainable Hong Kong (CSHK), a strategic applied research center established at City University of Hong Kong which aims at conducting impactful research in response to real-life sustainability challenges in Hong Kong and the Region. Previously, Professor Mo served as Professor and Head of the Department of Accountancy at Lingnan University from 2006 to 2011. She also had teaching and research experiences with other research universities. Prior to joining the academia, Professor Mo worked at a leading CPA firm as a professional auditor and a listed company as an internal auditor.

Professor Mo was a member of the Auditing & Assurance Standards Committee of the Hong Kong Institute of Certified Public Accountants from 2012 to 2017. Among other responsibilities, the Committee formulates auditing standards for listed companies in Hong Kong. Currently, she is a member of Board of Review (Inland Revenue Ordinance, Hong Kong) and a Specialist of Hong Kong Council for Accreditation of Academic & Vocational Qualifications (HKCAAVQ). Professor Mo's research focuses on audit quality, tax compliance and corporate governance. Many of her papers represent pioneer works on Accounting research published in leading international research journals. She also co-authored a book entitled "*A Dream of the Red Chambers and Corporate Governance of Family Businesses*" (紅樓夢與家族企業管治) and co-edited a book entitled "Transcending the Bottleneck – The Hong Kong Accountancy Profession" (突破瓶頸－香港會計業). Professor Mo is currently an Associate Editor of the Asia-Pacific Journal of Accounting and Economics. She is also a member of the Editorial Board of AUDITING: A Journal of Practice & Theory and Journal of International Accounting Research which are leading research journals in Auditing and International Accounting respectively.

As at the date of this announcement, Professor Mo does not hold any directorship in public companies listed on any securities market in Hong Kong or overseas in the last three years nor hold any position in any members of the Group.

Professor Mo is not related to any other director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Professor Mo does not have interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Professor Mo has entered a letter of appointment with the Company. Her appointment is for a period of two years commencing on 15 August 2018 and is subject to retirement by rotation and re-election in accordance with the Articles of Association. She is entitled to a director's remuneration of HK\$25,000 per month which was determined by the Board with the Company's shareholders' authorization and recommendation from the remuneration committee of the Company with reference to her experience and prevailing market levels.

Save as disclosed above, Professor Mo confirmed that there are no matter that needs to be brought to the attention of the shareholders of the Company and there are no information that should be disclosed pursuant to rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Following the above appointments of independent non-executive directors, member and chairmen of the audit committee, remuneration committee and nomination committee of the Company, the Company has complied with the requirements of Rules 3.10, 3.10A, 3.21 and 3.25 of the Listing Rules and code provision A.5.1 of Appendix 14 to the Listing Rules.

The Board would like to extend a warm welcome to Professor Mo in joining the Company and the appointment of Dr. Lai as chairman of remuneration committee and nomination committee of the Company.

By Order of the Board
Chinasoft International Limited
Dr. Chen Yuhong
Chairman and Chief Executive Officer

Hong Kong, 15 August 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Chen Yuhong (Chairman and Chief Executive Officer) and Dr. Tang Zhenming, two non-executive Directors, namely Dr. Zhang Yaqin and Mr. Gao Liangyu and three independent non-executive Directors, namely Mr. Zeng Zhijie, Dr. Lai Guanrong and Professor Mo Lai Lan.

* For identification purposes only