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中软国际

CHINASOFT INTERNATIONAL LIMITED

中軟國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 354)

VOLUNTARY ANNOUNCEMENT

Chinasoft International and Yonyou Network Technology Entered into a Comprehensive Strategic Cooperation to Jointly Explore the Market of Digital Intelligence

Chinasoft International Limited (hereinafter referred to as “Chinasoft International” or the “Company”) delivered this Announcement as voluntary publication to have the public know well the up-to-date information of the Company.

Chinasoft is pleased to announce that it has recently signed a strategic cooperation agreement with Yonyou Network Technology Co (hereinafter referred to as “Yonyou”). In this strategic cooperation, both parties will focus on government and enterprise markets, jointly create products and scenario-based solutions around customers’ digital transformation needs, and closely collaborate with end-to-end service capabilities to seek mutual development.

Since the introduction of the Fourteenth National Five-Year Plan, the domestic digital market demand is booming, the transformation of digital intelligence and the replacement of domestication are developing rapidly. The government and enterprises have accelerated the reconfiguration of application software, which will usher in significant market development opportunities in both product and implementation areas.

Facing towards the digital transformation market of government and enterprises, Chinasoft is positioned as a “digital transformation service expert” and is fully committed to laying out the trillion-dollar enterprise application service field. As a strategic new business, Chinasoft will join hands with high-end enterprise software vendors to break through the existing bottlenecks of “fragmented delivery ecology” and “heavy customization but light configuration” in the market. With the “big platform + big service” to make the market larger, jointly realize industrial supply-side upgrading and scale development, become a top-tier consulting, implementation and operation and maintenance service provider, and help China’s digital transformation, digital society and digital economy construction to lead the world.

In this strategic cooperation, the two sides focus on the layout of real estate, construction, engineering, new retail, government, manufacturing and distribution, finance, high-tech and Internet industries, and carry out joint innovation in the field of products and services to form configurable enterprise service products for the IT service industry, as well as high-value integrated convergence solutions. Chinasoft has formed an exclusive team of Yonyou implementation consultants and delivery services to provide leading consulting and design, product implementation, customized development, and operation and maintenance services to ultimate users. Yonyou supports CISO's consultants and delivery service teams to rapidly improve their product configuration and development and implementation capabilities, and supports Chinasoft in accelerating the construction of Digital-CSI. Relying on Yonyou's Business Innovation Platform (BIP), the two parties will join hands to promote "sensitive operations, light management and simple IT", accelerate the construction of joint capabilities and market coverage in specific industries and fields, create a new paradigm of ecological cooperation, and provide an engine of change for millions of Chinese enterprises in the digital era.

The current market is not only about technology innovation, but also about establishing relationships and business model change. Enterprise customer demand model is also moving from product to "platform + application + service", product and platform vendors rely on long-term precipitation based on best practice platform architecture and standardized products to cover the basic needs of customers, the implementation of service providers on the basis of full and effective configuration, and then carry out flexible personalized customization, so as to achieve the digital application of scale replication and high-quality development, which is the best path for business model change.

Domestic production is not a simple product-level substitution, but an inter-ecological substitution. The cooperation between the two parties will promote the win-win model of "big platform + big service", which will open the path of industrial scale development, help further strengthen the brand and market dominance of both parties, and jointly achieve quality, valuable and meaningful development.

About Yonyou

Yonyou has been focusing on enterprise software and services for 33 years and is a leading global provider of enterprise and public organizations, cloud services and software. Yonyou has a number of subsidiaries for different industries and fields, and is rapidly developing in the fields of digital marketing, intelligent manufacturing, finance, human resources, social and collaborative office, financial technology and other enterprise cloud services. Yonyou has served 6.27 million enterprises and public organizations, covering small, medium, and large enterprises, and has always been committed to user-friendliness, professionalism, and continuous innovation. Yonyou adheres to the corporate development philosophy of “listening to customers, respecting technology, and honoring the ecology”, and focuses on enterprise services to continue its evolutionary development.

By order of the Board
Chinasoft International Limited
Dr. Chen Yuhong
Chairman and Chief Executive Officer

Hong Kong, 20 September 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Chen Yuhong (Chairman and Chief Executive Officer), Dr. He Ning (Vice Chairman) and Dr. Tang Zhenming, three non-executive Directors, namely Dr. Zhang Yaqin, Mr. Gao Liangyu and Mrs. Gavriella Schuster, and three independent non-executive Directors, namely Mr. Zeng Zhijie, Dr. Lai Guanrong and Professor Mo Lai Lan.

* *For identification purposes only*